

OCL IRON AND STEEL LIMITED

Regd. office: Vill. Lamloi, PO. Garvana Rajgangpur Odisha-770017 India
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Fax: +916624 222 564. Email: oslrgp@oclsteel.in, ho.finance@oclsteel.in
CIN: L27102OR2006PLC008594, website- www.oclsteel.com

Ref. No.: OISL/BSE/NSE/2021-22**Date: 8th November, 2021**

To,

BSE Limited Phiroze Jeejeebhoy, Towers Limited Dalal Street, Mumbai - 4000 01 Scrip Code: 533008	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Symbol: OISL
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Sub: Proceedings of the Extra-ordinary General Meeting (“EGM”) held on Wednesday, 3rd November, 2021 of OCL Iron and Steel Limited (“the Company”)

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III of the said Regulations, as amended from time to time, please find enclosed herewith a summary of the proceedings of the Extraordinary General Meeting of the Company held on Wednesday, 3rd November, 2021.

This is for your information and record.

Thanking You,
Yours faithfully,

For OCL Iron and Steel Limited
(Company under Corporate Insolvency Resolution Process)



Shiv Nandan Sharma
(IBBI/IPA001/IP-P00384/2017-18/10641)
Interim Resolution Professional (IRP)

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PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF OCL IRON AND STEEL LIMITED

The **Extra-ordinary General Meeting (“EGM”)** of the Members of OCL Iron and Steel Limited (‘the Company’) was held on **Wednesday, November 03, 2021** at **11:30 A.M.** (IST) through video conferencing (VC) and concluded at **12:00 Noon** (including time allowed for e-voting at the EGM).

The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and circulars issued by the Securities and Exchange Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

PRESENT:

Mr. Shiv Nandan Sharma Interim Resolution Professional, Chairman

In Attendance:**Key Managerial Person**

Mr. Bhawani Prasad Mishra Managing Director
Mr. Sanjay Kaul Chief Financial Officer (CFO)
Ms. Khushboo Gupta Company Secretary & Compliance Officer

Scrutinizer:

Ms. Itisha Lunia Authorized Representative of M/s Kundan Agrawal & Associates,
Practicing Company Secretaries

Mr. Shiv Nandan Sharma, Interim Resolution Professional, chaired the proceedings of the Extra-ordinary general meeting. The Chairman informed that the Extra-ordinary general meeting is being held through video conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The Chairman introduced the senior management including CFO and Company Secretary present at the meeting. The representative of Kundan Agrawal & Associates and the representatives of Registrar and Share Transfer Agent (RTA) and NSDL were also present at the meeting. After introduction, the Chairman welcomed all the members present at the EGM. Thereafter, the Chairman delivered his speech.

After ascertaining from the Company Secretary that the requisite quorum was present at the EGM, the Chairman called the meeting to order and requested the Company Secretary to proceed with the Meeting. A total of 33 Members attended the EGM.

Ms. Khushboo Gupta, Company Secretary welcomed the members and informed them that Corporate Insolvency Resolution Process (CIRP) has been initiated against the Company vide Hon’ble NCLT, Cuttack Bench order dated September 20, 2021 in terms of the provisions of Insolvency and Bankruptcy Code, 2016 (‘IBC’) and the regulations framed thereunder. Pursuant to the said order and the provisions of IBC, the powers of the Board of Directors were suspended and such powers are vested with Mr. Shiv Nandan Sharma, in the capacity of Interim Resolution Professional (‘IRP’). She further informed the Members that the Company had provided remote e-voting facility to the Members to exercise their right to vote, on all resolutions set forth in the Notice of the said

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EGM, by electronic means, from **Sunday, October 31, 2021 (9:00 a.m. IST) till Tuesday, November 2, 2021 (5:00 p.m. IST)**. The Members was informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

In reference to the Notice of the EGM, the following items were transacted at the EGM:

Special Business:

1. Appointment of Statutory Auditors (Chatterjee & Chatterjee, Chartered Accountant) to fill the casual vacancy caused due to the resignation of previous Auditors i.e., Arora & Choudhary Associates – **Ordinary Resolution**
2. Approval/ratification of remuneration of cost auditors for the financial year 2019-20 - **Ordinary Resolution**
3. Approval/ratification of remuneration of cost auditors for the financial year 2020-21 - **Ordinary Resolution**

After all the resolutions/ agenda were tabled, it was informed that there was no request received from the members/shareholders for the registration as speaker at the EGM.

Thereafter, Chairman informed that the e-voting will end on casting of the last vote or 15 minutes from the end of this meeting. He also informed that Kundan Agrawal & Associates, Company Secretaries has been appointed to act as the Scrutinizer for scrutinizing the remote e-voting and the e-voting process at the EGM in a fair and transparent manner.

The details of the voting results (remote e-voting and e-voting at the EGM) on all the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

Mr. Shiv Nandan Sharma (IRP), Chairman of the meeting then thanked the shareholders for their participation, alongwith Management and Panelist, and thereafter announced formal closure of the EGM and the e-voting were kept open for 15 minutes for the members to vote.

Thereafter, the meeting was concluded.

Thanking you,
For and on Behalf of
OCL Iron and Steel Limited



Shiv Nandan Sharma
(IBBI/IPA001/IP-P00384/2017-18/10641)
Interim Resolution Professional (IRP)